



INITIAL COLLABORATION

Two years ago, our university library partnered with a local credit union to offer financial literacy workshops for undergraduate students.

The programs were certified through Residence Life so attendees earned points to improve their priority in the annual housing selection process.







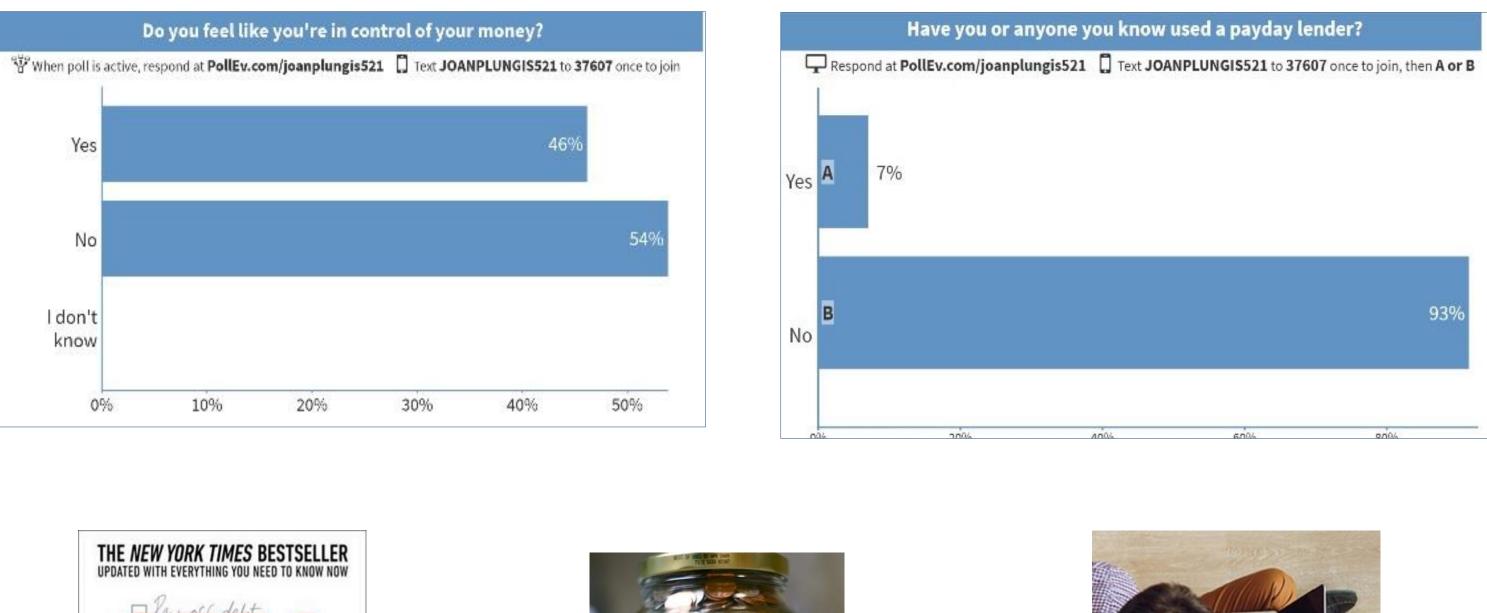
While the sessions drew large crowds, evaluations indicated students wanted more time for peer interaction, and less old-school, classroom-like, PowerPoint-focused presentations.

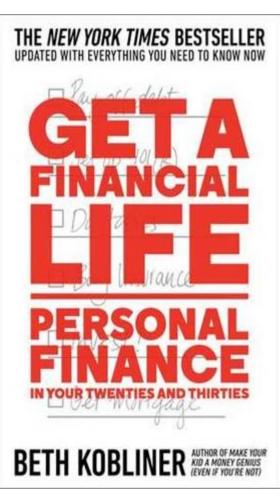
Advocating (and Iterating) for Student Financial Literacy Joan Plungis Reference & Instruction Librarian jplungis1@udayton.edu

FEEDBACK-DRIVEN IMPROVEMENTS

Inspired by the highly successful peer-consultant model used in the campus writing center, we approached a finance professor about involving his upper-level students as peer facilitators in our programs. Student volunteers received extra credit in the class, plus housing selection points for their participation.

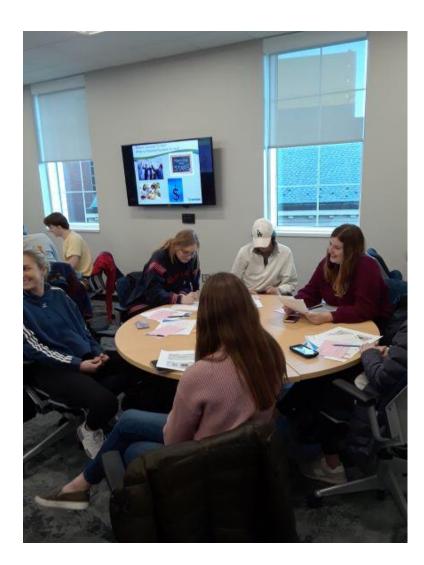
We introduced interactivity with Poll Everywhere questions and a guess how much change is in the jar activity (with prizes!).



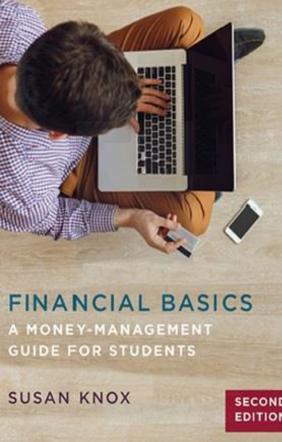




In small break-out discussion groups led by student facilitators, attendees completed and discussed a budget worksheet. They then shared tips and ideas for money management with the larger group.





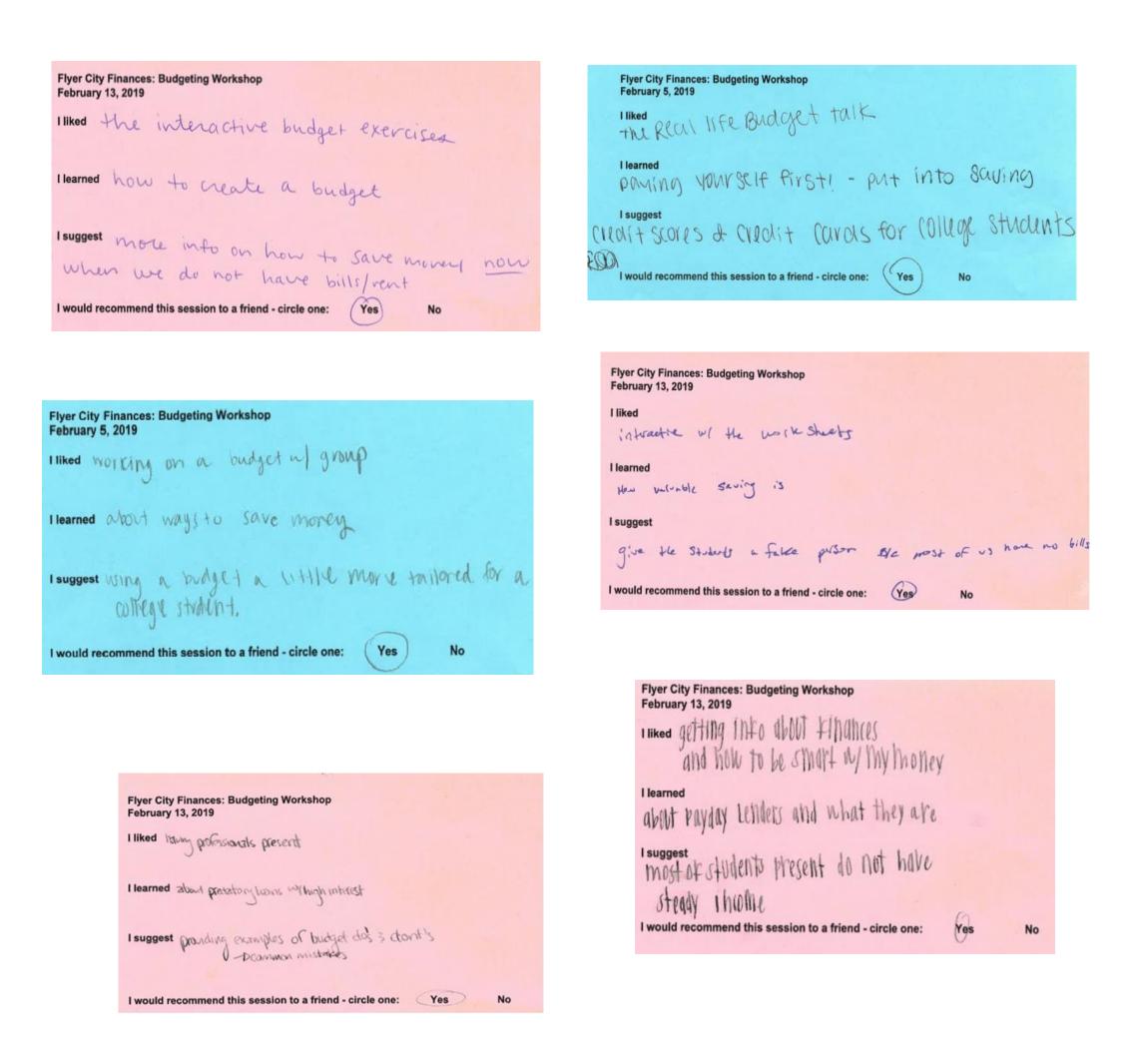


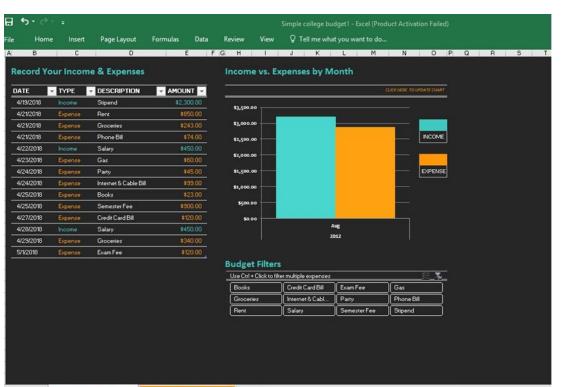




Future iterations will be even more student-centric: use budget examples with realistic categories for students (no alimony or mortgages)

- personas





FUTURE PLANS

create budgets for sample student

discuss how to budget when only income is from a summer job

We may use Microsoft Excel's budget templates for college students, which have appropriate categories with actual dollar amounts.

march income: \$2,425 •finactit ad •wage (after-ca) •from savings •doer					march expenses: \$2,2,333 • com it bard • lution it fres • locat is mapples • inneretionary • other expenses									march cash flow: \$192			
CASH FLOW jan feb		mar apr		may ju		un	n jul		-	sep		nov		dec	year		
Select First Budget Mon	h																
															MA		
Monthly Cash After Expense Cesh Now		JAN 169	FE8 69	MAR 192	APR 199	MAY 204	(771)	1UL 124	AUG 154	SEP (721)	0CT 109	NOV 34	DEC (61)	YEAR	96 IN		
Cumulative Cash Flow		169	238	430	629	833	62	186	340	(381)	(272)	(238)	(299)	1			
MONTHLY INCOME.		JAN	FEB	MAR	APR	MAY	JUN	JUL.	AUG	SEP	OCT	NOV	DEC	VEAR	96 IN		
Financial aid igrants, scholarships, loansi paid to you		jaa		750	750	750	750	750	750	750	750	750	750		30.9		
After-tax wages from a job		450	450	450	450	450	450	450	450	550	350	350	350	5,200	15.6		
Financial help from family		200	200	1,000	350	350	350	350	350	350	350	350	350	4,550	41,25		
Withdrawals from savings		500	350	150										1,000	6.2		
Other (child support, public assistance, gifts, etc.) • TOTAL INCOME		1,225	75	75	75	75	75	75	75	75	75	75	75	900	3.1		
TOTALINCOME		1,249	1,075	1,413	1.025	1,0.03	1,929	1,025	1.645	1,729	1,545	1,545	1,949	19,150	100.01		
MONTHLY EXPENSE		IAN	FED	MAR	APR	MAY	JUN	JUL	ADG	SRP	OCT	NOV	DEC	VEAR	96.18		
Room & Board		565	565	565	565	565	565	565	565	565	565	565	565	6,780	25.3		
Rent, mortgage, or dorm room		315	315	315	315	315	315	315	315	315	315	315	315	3,780	14.10		
Food (groceries or me Utilities (heat, water,		200	200	200	200	200	200	200	200	200	200	200	200	2,400	9,0		
ucuches (near, water,	edecorcity)	30	90	30	20	20	29	24	24	30	50	24	20	1999	4.4		
Tuition & Fees		0	0	750	0	0	650	0	0	650	0	0	0	2,050	33.8		
Tuition you pay				500			500			500				1,500	22.4		
Fees you pay		1		250			150			150	10	0.51	1	550	11.25		
Books & Supplies		0	0	325	20	20	325	10	10	400	15	15	15	1,155	14.61		
Textbooks			-	225	-	-	275			325			13	825	10.1		
School supplies				100	20	20	50	10	10	75	15	15	15	330	4.5		
				1000			192	10000	155						_		
Transportation Gas, maintenance		224	174	174	219	174	174	274	219	174	174	22.4	269	2,473	7.8		
Gas, maintenance Vehicle payment		30	30	129	129	129	129	129	129	30	30	129	129	1.548	5.8		
Transit fares		15	15	15	15	15	15	15	15	15	35	15	15	180	0.7		
Travel at holidays		50	-	4	+			100				50	50	250	0.0		
				1000								2.004					
Discretionary Savings		69	69	169	369	419	444	419	419	394	394	419	469	4,053	7.6		
Cell phone, Internet, cable		69	69	69	50 69	69	69	100	100	75	75	69	69	828			
Donations		- 49					25						50	75	0.0		
Snacks, dining out				100	100	100	100	100	100	100	100	100	100	1,000	4.5		
Clothes					50	50	50	50	50	50	50	50	50	450	0.0		
Entertainment (movies	i, dates, concerts)				100	100	100	100	100	100	100	100	100	900	0.0		
Other Emerson		100	105	260	257	245	218	222	168	267	768	26.0	1.248	13.016			
Other Expenses Insurance (car, health,	. nenterisi	198	198 123	250 123	253 123	243 123	238	233 523	258 123	263 123	268 123	268 123	268 123	2,938	11.2		
Other Expenses Insurance (car, health, Loan, credit card pays																	